**CREDIT AGREEMENT**

Below credit agreement is hereby entered between

**DAHNAY LOGISTICS PRIVATE LIMITED**

**No. 12/9, Flat # 5 C, Phase II, Krishnan Koil Street, Parrys,**

**Chennai 600 001.Tamil Nadu. India**

AND

DAHNAY LOGISTICS PRIVATE LIMITED hereby agrees to grant clean/deferred credit to the customers on the following basis:

For exports cargo, so long as the customers gives the following business volume commitment to DAHNAY LOGISTICS PRIVATE LMITED and so long as the aggregate amounts payable by the customer toDAHNAY LOGISTICS PRIVATE LIMITED do not exceed the following amounts, the customer shall be entitled to the following period of credit from01/10/2014to31/12/2014

Export Cargo: No. of days :

 INR Amount :

 Business Volume Commitment :

For export cargo, credit is counted either from the date of the release of the Bill of Lading or vessel sailing whichever is earlier.

The customer undertakes to pay to DAHNAY LOGISTICS PRIVATE LIMITED all the amounts due from the customer to DAHNAY LOGISTICS PRIVATE LIMITED (which amounts relate to the credit granted herein) prior to or immediately upon the expiry of the credit period of \_\_days mentioned herein above. Delayed payments beyond the credit period will attract an interest charge at 21% p.a. on all overdue amounts.

Further in the event of Non Payment or delayed Payment,DAHNAY LOGISTICS PRIVATE LIMITED is entitled to exercise legal maritime lien on cargo and/or such other measures for recovery of your demand.

DAHNAY LOGISTICS PRIVATE LIMITED has the right to withdraw the above credit terms at any time and with immediate effect, without assigning any reasons for the same.

ForDAHNAY LOGISTICS PVT LTD For

Dated:---------------- Dated--------------------